

When confirmed by the Senate, Josh will take over from a superb public servant, Mitch Daniels. Mitch has watched over the budget with a sharp eye and the common sense of a strong executive. He's insisted on good management of the people's money. He's done his job with great energy and consistent good humor. I have a feeling that Mitch's days in the public service are not over. I want to thank Mitch for serving our country so very well.

And now I'm pleased to introduce my choice as the next Director of the Office of Management and Budget, Josh Bolten.

[At this point, Joshua Bolten made brief remarks.]

The President. Thank you all. Thank you all very much.

NOTE: The President spoke at 9:58 a.m. in the Oval Office at the White House. The transcript released by the Office of the Press Secretary also included the remarks of Director-designate Bolten.

Statement on the Earthquake in Algeria

May 22, 2003

On behalf of the American people, I extend condolences to the people of Algeria for the terrible losses caused by yesterday's earthquake. I was deeply saddened to learn of the hundreds of deaths, the many injuries, and the major damage in towns east of Algiers and in the capital city. Our prayers are for the victims, their families, and the entire Algerian nation. The United States stands ready to help.

Statement on United Nations Security Council Action To Lift Sanctions on Iraq

May 22, 2003

Today's unanimous vote by the United Nations Security Council adopting Resolution 1483 to lift sanctions on Iraq will help the Iraqi people to rebuild their country and work toward a more prosperous and secure future, one in which they will govern them-

selves, rejoin the world economy, and remain at peace with their neighbors. The nations of the world have demonstrated their unity in their commitment to help the Iraqi people on their path toward a better future.

The Security Council's resolution affirms that the United Nations will have an appropriate vital role in Iraq's reconstruction and transition to a new government. It establishes a strong and important framework for many nations to participate in these activities. I look forward to the Secretary-General's appointment of a Special Representative as we work together to help Iraq recover from three decades of brutal dictatorship. I also look forward to the establishment of an Iraqi Interim Administration that is broadbased and represents all of Iraq's people so that Iraqis can participate as quickly and as fully as possible in the revitalization of their country.

The United States and its coalition partners will remain in Iraq as long as necessary to help put Iraq on the path toward democracy, with a united, representative government that respects human rights and the rule of law. We call on all countries to join in helping the Iraqi people achieve this goal as quickly as possible.

Statement on House of Representatives Passage of an Unemployment Insurance Extension

May 22, 2003

I commend the House of Representatives for passing an unemployment insurance extension that will continue important additional assistance for American workers as our economy recovers. Combined with action on the jobs-and-growth package, Congress has taken important steps to help America's unemployed workers. I also urge Congress to pass legislation to create the innovative Re-employment Accounts I proposed to give certain unemployed individuals additional benefits and incentives to find work. I look forward to signing these measures into law.

Executive Order 13303—Protecting the Development Fund for Iraq and Certain Other Property in Which Iraq Has an Interest

May 22, 2003

By the authority vested in me as President by the Constitution and the laws of the United States of America, including the International Emergency Economic Powers Act, as amended (50 U.S.C. 1701 *et seq.*) (IEEPA), the National Emergencies Act (50 U.S.C. 1601 *et seq.*), section 5 of the United Nations Participation Act, as amended (22 U.S.C. 287c) (UNPA), and section 301 of title 3, United States Code,

I, George W. Bush, President of the United States of America, find that the threat of attachment or other judicial process against the Development Fund for Iraq, Iraqi petroleum and petroleum products, and interests therein, and proceeds, obligations, or any financial instruments of any nature whatsoever arising from or related to the sale or marketing thereof, and interests therein, obstructs the orderly reconstruction of Iraq, the restoration and maintenance of peace and security in the country, and the development of political, administrative, and economic institutions in Iraq. This situation constitutes an unusual and extraordinary threat to the national security and foreign policy of the United States and I hereby declare a national emergency to deal with that threat.

I hereby order:

Section 1. Unless licensed or otherwise authorized pursuant to this order, any attachment, judgment, decree, lien, execution, garnishment, or other judicial process is prohibited, and shall be deemed null and void, with respect to the following:

- (a) the Development Fund for Iraq, and
- (b) all Iraqi petroleum and petroleum products, and interests therein, and proceeds, obligations, or any financial instruments of any nature whatsoever arising from or related to the sale or marketing thereof, and interests therein, in which any foreign country or a national thereof has any interest, that are in the United States, that hereafter come within the United States, or that are or hereafter come within the possession or control of United States persons.

Sec. 2. (a) As of the effective date of this order, Executive Order 12722 of August 2, 1990, Executive Order 12724 of August 9, 1990, and Executive Order 13290 of March 20, 2003, shall not apply to the property and interests in property described in section 1 of this order.

(b) Nothing in this order is intended to affect the continued effectiveness of any rules, regulations, orders, licenses or other forms of administrative action issued, taken, or continued in effect heretofore or hereafter under Executive Orders 12722, 12724, or 13290, or under the authority of IEEPA or the UNPA, except as hereafter terminated, modified, or suspended by the issuing Federal agency and except as provided in section 2(a) of this order.

Sec. 3. For the purposes of this order:

(a) The term “person” means an individual or entity;

(b) The term “entity” means a partnership, association, trust, joint venture, corporation, group, subgroup, or other organization;

(c) The term “United States person” means any United States citizen, permanent resident alien, entity organized under the laws of the United States or any jurisdiction within the United States (including foreign branches), or any person in the United States;

(d) The term “Iraqi petroleum and petroleum products” means any petroleum, petroleum products, or natural gas originating in Iraq, including any Iraqi-origin oil inventories, wherever located; and

(e) The term “Development Fund for Iraq” means the fund established on or about May 22, 2003, on the books of the Central Bank of Iraq, by the Administrator of the Coalition Provisional Authority responsible for the temporary governance of Iraq and all accounts held for the fund or for the Central Bank of Iraq in the name of the fund.

Sec. 4. (a) The Secretary of the Treasury, in consultation with the Secretary of State and the Secretary of Defense, is hereby authorized to take such actions, including the promulgation of rules and regulations, and to employ all powers granted to the President by IEEPA and the UNPA as may be necessary to carry out the purposes of this order.